United Nations DP/2009/28/Corr.1

Executive Board of the United Nations Development Programme and of the United Nations Population Fund

Distr.: General
1 September 2009

Original: English

Second regular session 2009
8 to 11 September 2009, New York
Item 2 of the provisional agenda
Financial, budgetary and administrative matters

Annual review of the financial situation, 2008

Report of the Administrator

Corrigendum

Annex 1, "UNDP overview", on pages 16-17, *should be replaced* with the attached table.

09-50085 (E) 020909

Annex 1
UNDP overview

A. Statement of income and expenditure for the year ended 31 December 2008, with comparative figures

(in thousands of dollars)

	Regular resources			Other resources			Funds			Total		
	2008	2007	+/-	2008	2007	+/-	2008	2007	+/-	2008	2007	+/-
Income												
Contributions	1,097,107	1,118,987	(2%)	4,155,735	3,921,243	6%	248,434	146,798	69%	5,501,276	5,187,028	6%
Less: transfer to biennial support budget	(9,537)	(10,780)	12%							(9,537)	(10,780)	12%
Contributions - net	1,087,570	1,108,207	(2%)	4,155,735	3,921,243	6%	248,434	146,798	69%	5,491,739	5,176,248	6%
Interest income	24,928	12,370	102%	149,109	167,169	(11%)	5,395	5,748	(6%)	179,432	185,287	(3%)
Other income - net	96,959	19,458	398%	248,270	242,256	2%	12,705	10,627	20%	357,934	272,341	31%
Total income	1,209,457	1,140,035	6%	4,553,114	4,330,668	5%	266,534	163,173	63%	6,029,105	5,633,876	7%
Expenditure												
Programme	590,437	536,662	10%	3,734,238	3,318,986	13%	135,463	95,555	42%	4,460,138	3,951,203	13%
Programme support costs	1	–	–	13,274	10,608	25%				13,275	10,608	25%
Programme support to resident coordinator	15,322	12,721	20%	25,632	19,942	29%				40,954	32,663	25%
Development support services	6,307	6,255	1%	6,005	5,340	12%	–	–	–	12,312	11,595	6%
Economist programme	5,118	5,225	(2%)	–	–		–	–	–	5,118	5,225	(2%)
Biennial support budget – net [a]	345,689	339,810	2%	404,437	346,886		15,851	12,214	30%	765,977	698,910	10%
Other expenditure	89,706	64,151	40%	408	178	–	2	3	(33%)	90,116	64,332	40%
Total expenditure	1,052,580	964,824	9%	4,183,994	3,701,940	13%	151,316	107,772	40%	5,387,890	4,774,536	13%
Excess (shortfall) of income over expenditure	156,877	175,211	–	369,120	628,728	–	115,218	55,401	–	641,215	859,340	–
Savings on obligations of prior biennium	53	(76)	–	–	(29)	–	–	–	–	53	(105)	–
Transfer (to) from reserves	(16,000)	(11,000)	(45%)	(7,000)	(8,000)	13%	(600)	(5,200)	88%	(23,600)	(24,200)	2%
Refunds to donors and transfers (to) from other funds	(19,337)	(31,583)	39%	(69,263)	(61)	–	(1,485)	(80)	–	(90,085)	(31,724)	–
Fund balances, 1 January	377,009	244,457	54%	4,006,439	3,385,801	18%	139,028	88,907	56%	4,522,476	3,719,165	22%
Fund balances, 31 December	498,602	377,009	32%	4,299,296	4,006,439	7%	252,161	139,028	81%	5,050,059	4,522,476	12%

Source: Table 1(a), DP/2009/28/Add.1.
[a] Includes country office administrative charge.

B. Assets, liabilities and reserves and fund balances as at 31 December 2008, with comparative figures for 2007

(in thousands of dollars)

	Regular resources			Other resources			Funds			Total		
	2008	2007	+/-	2008	2007	+/-	2008	2007	+/-	2008	2007	+/-
Assets												
Cash	850,822	1,119,543	-	180	25,296	-	7,194	4,959	45%	858,196	1,149,798	-
Government letters of credit				89,434	55,377	62%				89,434	55,377	62%
Investments held for												
Operational reserve	208,000	192,000	8%	-	-			-		208,000	192,000	8%
Regular resources	1,306,331	668,494	95%	399,637	490,923	(19%)	294,450	189,266	56%	2,000,418	1,348,683	48%
Other	4,601,286	4,034,965	14%	-	-			-		4,601,286	4,034,965	14%
Subtotal investments	6,115,617	4,895,459	25%	399,637	490,923	(19%)	294,450	189,266	56%	6,809,704	5,575,648	22%
Total cash, letters of credit and investments	6,966,439	6,015,002		489,251	571,596	(14%)	301,644	194,225	55%	7,757,334	6,780,823	14%
Advances from governments and executing agencies	30,339	29,627	2%	140,068	149,509	(6%)	550	819	(33%)	170,957	179,955	(5%)
Accounts receivable and deferred charges	339,628	186,553	82%	4,328,456	3,849,152	12%	16,356	6,467	153%	4,684,440	4,042,172	16%
Accrued interest	45,204	46,288	(2%)	32,097	46,867	(32%)	1,230	2,298	(46%)	78,531	95,453	(18%)
Long-term accounts receivable				260	350	(26%)				260	350	(26%)
Loans to governments							2,695	-		2,695	-	-
Special capitalized assets				33,973	33,982		-	-		33,973	33,982	-
Reserve for Field Accommodation activities	1,570	1,570	-	806	806	-	-	-		2,376	2,376	-
Total assets	**7,383,180**	**6,279,040**	**18%**	**5,024,911**	**4,652,262**	**8%**	**322,475**	**203,809**	**58%**	**12,730,566**	**11,135,111**	**14%**
Liabilities												
Advances to Governments and executing agencies	529	1,748	(70%)	22,101	33,016	(33%)	849	849	-	23,479	35,613	(34%)
Unliquidated obligations	58,385	51,233	14%	365,329	247,498	48%	9,617	4,250	126%	433,331	302,981	43%
Accounts payable	129,385	123,095	5%	145,412	150,067	(3%)	6,278	7,665	(18%)	281,075	280,827	-
Due to other resources	4,300,914	3,814,208	13%	45,182	70,489	(36%)	16,270	15,317	6%	4,362,366	3,900,014	12%
Other Liabilities	2,185,795	1,718,177	27%	16,591	20,753	(20%)	-	-		2,202,386	1,738,930	27%
Total liabilities	6,675,008	5,708,461	17%	594,615	521,823	14%	33,014	28,081	18%	7,302,637	6,258,365	17%
Reserves and fund balances												
Operational reserve	208,000	192,000	8%	103,000	96,000	7%	37,300	36,700	2%	348,300	324,700	7%
Endowment fund	-	-		3,000	3,000	-	-	-		3,000	3,000	-
Reserve for field accommodation authorized level	-	-		25,000	25,000	-	-	-		25,000	25,000	-
Special capital resources	1,570	1,570	-	-	-		-	-		1,570	1,570	-
Balance of unexpended resources	**498,602**	**377,009**	**32%**	**4,299,296**	**4,006,439**	**7%**	**252,161**	**139,028**	**81%**	**5,050,059**	**4,522,476**	**12%**
Balance of unexpended resources and special capital resources	500,172	378,579	32%	4,299,296	4,006,439	7%	252,161	139,028	81%	5,051,629	4,524,046	12%
Total liabilities, reserves and balance of unexpended resources	**7,383,180**	**6,279,040**	18%	**5,024,911**	**4,652,262**	8%	**322,475**	**203,809**	58%	**12,730,566**	**11,135,111**	14%